

GUJARAT ENERGY TRANSMISSION CORPORATION LTD.

10th Annual Report 2008-09



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

PARTICULARS	SCHEDULE NUMBER	[RUPEES IN LAKH]	
		FOR THE YEAR ENDED 31 ST MARCH 2009	FOR THE YEAR ENDED 31 ST MARCH 2008
INCOME			
Revenue from Transmission of Power	16	81575.62	76185.79
Revenue Subsidies and Grants	17	75.00	0.00
Other Income	18	7806.33	5060.43
TOTAL INCOME		89456.95	81246.22
EXPENDITURE			
Repairs and Maintenance	19	13227.36	13192.28
Employee Costs	20	37143.77	30746.03
Administration and General Expenses	21	4736.69	4150.35
Depreciation	22	18901.86	17498.69
Interest and Finance Charges	23	23967.22	19810.06
Sub-Total		97976.90	85397.41
Less: Interest Expenses capitalised	23	3028.26	2308.17
Other Expenses Capitalised	24	9977.26	6700.37
Sub-Total		13005.52	9008.54
Sub-Total		84971.38	76388.87
Other Debits	25	329.70	283.61
Extra-ordinary items	26	0.00	62.75
TOTAL EXPENDITURE		85301.08	76735.23
PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ADJUSTMENTS		4155.87	4510.99
Net Prior Period Expenses / (Income)	27	(68.93)	613.66
PROFIT / (LOSS) BEFORE TAX		4224.80	3897.33
Provision for			
- Income-tax (MAT)		498.99	427.22
- Fringe Benefit Tax		137.56	125.15
- Wealth Tax		0.84	1.52
Net Profit/(Loss) After Tax available for appropriation		3587.41	3343.44
Net amount of Suspense Balances squared off		317.76	0.00
Balance broughtforward from last Balance Sheet		8867.94	5524.50
Balance carried forward to the Balance Sheet		12773.11	8867.94
Earnings Per Share (Refer Note No.32 of Schedule 28(B)) (In Rupees)		0.92	756.81
Significant Accounting Policy and Notes on Accounts	28		